

Video Understanding-testing questions:

1. To form a contract means the same as
 - a) to accept an offer b) to enter into a contract c) to assign a contract

2. Which of the following is not a necessary element of a binding contract
 - a) consideration b) acceptance c) object

3. Which of the following does not bring an offer to an end
 - a) lack of capacity b) lapse of time c) revocation

4. Which of the following would mean that there is no binding contract
 - a) revocation b) assignment c) duress

5. Which of the following clauses could be relied upon if there has been a material breach of a contract
 - a) Severability clause b) Termination clause c) Entire Agreement clause