

**Video understanding testing questions:**

- 1) The target company is:
  - a) The company being acquired
  - b) the acquiring company
  - c) an insolvent company
  
- 2) The most preferred way a company can deal with insolvency is by:
  - a) Obtaining a Winding up order
  - b) having an Official Receiver appointed
  - c) operate as a going concern
  
- 3) When a Board of Management approves the sale of a controlling majority of a company's shares to another company, this is called:
  - a) Takeover bid
  - b) friendly takeover
  - c) hostile takeover
  
- 4) When two companies decide to join forces for a limited period of time and for a specific commercial purpose, this is called:
  - a) Acquisition
  - b) merger
  - c) joint venture
  
- 5) The existence of a company comes to an end (ceases), through TWO of which of the following corporate transformations?
  - a) consolidation
  - b) Joint venture
  - c) merger